



## Client Relationship Summary (“Form CRS”)

Effective as of March 31, 2024

Strategas Asset Management, LLC (“SAM,” “we,” “us,” or “our”) is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. We offer investment advisory services.

*Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.*

### **What investment services and advice can you provide me?**

We offer investment advisory services to retail investors and our services provide you with the ability to invest in publicly traded domestic and international securities, and exchange-traded funds (“ETFs”). The principal advisory service we offer is discretionary portfolio management. We also deliver our model portfolios, including updates to those models, in a non-discretionary manner. You may select from one or more of the investment strategies that we offer and we will i) either make all investment decisions on your behalf without providing you prior notice and without soliciting your consent for the duration of your participation in the program, or ii) deliver our model portfolio and updates thereto for the strategy you select, and you or the third-party you have designated will be responsible for deciding whether to make trades in your account. We have established relationships with several platforms operated by third-parties that provide execution and custodial services through which you can retain us to manage your account or provide you with our model portfolio. Many of the platforms offer a wrap fee program (see below for more information on wrap fees). We do not impose any material limitations on our services, although we focus on managing accounts with which we have discretion or providing model portfolios, and the types of securities that will be purchased for your account are a function of the investment strategies we offer that you select. As part of our discretionary portfolio management services, we monitor your advisory account, typically at least quarterly. We do not monitor client accounts for which we only provide model portfolios. We generally require a minimum amount to open an account for us to manage with discretion.

***The SEC requires that this document be provided to retail investors. This document does not apply to non-retail investors and does not contain a complete description of our services, fees, or costs. For additional important information, including the terms and conditions that apply to a relationship with us, please see our Client Relationship Agreement, our Client Relationship Details document, and, for our investment advisory services, our Form ADV Part 2A Brochure (the “Advisory Services Brochure”), which are available on our website at <https://www.strategasasset.com/Home/Disclosures>.***

### **Conversation Starters. Ask your financial professional-**

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investment strategies to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

### **What fees will I pay?**

The principal cost of our advisory services, whether the service is discretionary portfolio management or model portfolio delivery, is an advisory fee. You will typically pay an ongoing, quarterly fee based on a percentage of the value of the assets in your account (an “asset-based fee”). Some services for separately managed accounts are offered as part of a wrap fee program operated by a third-party platform. A wrap fee is a single fee charged to the a client for advisory services and non-advisory services such as trade execution, custody of your investments and other account services, which may be higher than a typical asset-based fee. For accounts that are in a third-party wrap fee program, we receive a portion of the wrap fee for our services.

With an asset-based fee, the more assets you invest in your advisory account, the more you will pay us in fees. *Asset-based fee arrangements provide us an incentive to encourage you to increase the assets in your advisory account.*

You may incur other fees and costs in addition to the advisory fees described in this document. Common examples include commissions and other fees imposed by broker-dealers that execute transactions for your account; fees and charges imposed by parties that have custody of your account; certain account, administrative, wire transfer, interest

and other similar fees; fees and expenses related to mutual funds, ETFs or other investment products that are purchased and held in your account; and costs charged by other parties providing services to you.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

*You are encouraged to consult our Advisory Services Brochure which contains more specific information about the advisory fees and other fees and costs that apply to advisory accounts. This document is available on our website at <https://www.strategasasset.com/Home/Disclosures>.*

**Conversation Starter. Ask your financial professional-**

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.*

**Examples of Ways We and Our Affiliates Make Money and Conflicts of Interest**

Proprietary Products: We and our affiliates earn higher fees, compensation and other benefits if you invest in investment products that we or our affiliates issue, sponsor, or manage, such as mutual funds, ETFs, UITs, closed-end funds and private equity funds, than if you invested in unrelated products. Therefore, we have an incentive to recommend or to invest your assets in those affiliated products over products unrelated to us.

**Conversation Starter. Ask your financial professional-**

- **How might your conflicts of interest affect me, and how will you address them?**

*You are encouraged to consult our Advisory Services Brochure which contains more detailed information about conflicts of interest, including potential conflicts that may arise due to our affiliation with Robert W. Baird & Co. Incorporated ("Baird") and Strategas Securities LLC ("STS"), which include incentives to recommend that clients open accounts at Baird to receive our services or to place client trade orders for execution with Baird. That document is available on our website at <https://www.strategasasset.com/Home/Disclosures>.*

**How do your financial professionals make money?**

Our financial professionals are primarily compensated on a monthly basis, and generally also receive discretionary bonuses based on various criteria. Some of our financial professionals derive most of their compensation in their capacities as executive officers and/or research personnel for our affiliate, Strategas Securities, LLC, a registered broker-dealer and investment adviser. . In determining discretionary bonuses (if any), the performance and client assets in the portfolios or strategies that we manage may be a consideration, in addition to the overall performance of the firm and individual contributions to the business.

**Do you or your financial professionals have legal or disciplinary history?**

No. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starter. Ask your financial professional-**

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

**For additional information about our advisory services, see our Advisory Services Brochure available on our website at <https://www.strategasasset.com/Home/Disclosures>. If you would like additional, up-to-date information or a copy of this disclosure, please call 1-414-298-7829.**

**Conversation Starter. Ask your financial professional-**

- **Who is my primary contact person? Who can I talk to if I have concerns about how this person is treating me?**